

# Financial literacy and sustainable development: the new paradigm

The XXIV edition of the International Finance Conference (IFC) will be held at the Pontifical Catholic University of Peru (PUCP), from Wednesday, October 2 to Friday, October 4, 2024. This Conference aims to be a meeting space for academics and professionals from around the world, to share and debate the latest findings and best practices in the field of financial sciences and accounting.

During the growing repercussions of the situation in Latin America and the financial and economic consequences derived from the pandemic, among which are the drop in employment and income levels, sustainable finance and accounting and financial education are increasingly relevant (Maurizio and Bertranou, 2020). Recent studies in the Latin American region show that the so-called financial preparedness helped many informal workers overcome the crisis caused by COVID-19 and those who had greater financial preparedness and initiated entrepreneurial activities avoided a substantial drop in their income during the pandemic. (Bull and Robles Rivera, 2020; Busso, Camacho, Messina and Montenegro, 2021). The common denominator is financial preparedness, and this is achieved through greater financial education, which is very insufficient in the Latin American region (Mongrut, Cruz and Pacussich, 2023). Therefore, we must fight against financial illiteracy today more than ever.

On the other hand, sustainable development not only seeks to make companies more environmentally sustainable, but also to ensure that they have corporate governance with equitable treatment of all their shareholders and that they operate in harmony with the broader social fabric. (Flogiano, Meira and Orsato, 2021). This implies a change towards business models that prioritize the creation of long-term value over short-term value, with the aim of creating long-term value (Ramírez, Monsalve, González-Ruiz, Almonacid and Peña, 2022). Although some argue that companies should focus on maximizing shareholder value and that the costs of financial sustainability can be prohibitive, there is a growing consensus that long-term value creation is not incompatible with caring for the interests of shareholders. from a broader range of stakeholders (Goel, Gautam, Natalucci, & Natalucci, 2022). Ultimately, a company's resilience to shocks and long-term survival will benefit both its shareholders and other stakeholders.

Given the above, we warmly welcome contributions related to the promotion of financial literacy and sustainable development, which are presented as this new dual paradigm for individuals to make better financial decisions to create and consolidate their assets and for companies can create value in the long term.

As usual, we also welcome all other contributions related to the following thematic areas of the conference:





## Corporate Finance

This thematic area focuses on finance within a company, including capital management, capital structure, investment and financing decision-making, company valuation, and corporate restructuring.

### International Finance

This thematic area focuses on finance in a global context, including analysis of foreign exchange markets, management of exchange rate risks, international trade finance, international project evaluation, and investment in emerging markets.

## Financial Markets and Capital

This thematic area focuses on the study of stock, bond, currency, commodity, and derivative markets, including price formation, market efficiency, technical and fundamental analysis, and financial regulation.

## Investments and Asset Management

This thematic area focuses on investment portfolio management, including security selection, asset allocation, investment valuation, risk analysis, and performance evaluation.

# Banking and Financial Services

This thematic area focuses on financial services offered by banks and other financial institutions, including commercial banking, investment banking, development banking, consumer finance, insurance, and payment services.

## Insurance and Risk Management

This thematic area focuses on the assessment and management of financial and insurance risks, including insurance valuation, market and credit risk management, and enterprise risk management.

## **Public Finance and Fiscal Policy**

This thematic area focuses on public sector finance, including fiscal policy, government financing, public budget, monetary policy, and debt policy.

## **Financial Analysis and Accounting**

This thematic area focuses on financial and accounting analysis of companies and financial institutions, including financial accounting, management accounting, financial statement analysis, and financial ratio analysis.





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# **Call for papers**

### Behavioral Finance and Behavioral Economics

This thematic area focuses on the study of psychological and behavioral factors that influence financial decision-making, including analysis of emotions, cognition, and human behavior.

# Sustainable Finance and Corporate Social Responsibility

This thematic area focuses on finance in the context of sustainability and social responsibility, including environmental management, corporate social responsibility, socially responsible investment, and green finance.

## Finance for Inclusion and Equity

Accessibility to financial services, savings, credit, financial education, poverty reduction, finance for marginalized groups or vulnerable situations, people with disability, women, ethnic minorities, strategic policies to reduce inequality and promote financial empowerment.

# Finance for Entrepreneurship and SME Development

Products, financial services for business development, job creation, and technology development for competitiveness. Access to markets and funds for international trade and financial incentive programs for business growth and development.

## Innovation and Financial Technologies

Digital payments, crowdfunding, digital banking, artificial intelligence, Blockchain. In general, everything related to financial transformation, challenges, risks, and opportunities to improve access and experience of financial services for everyone.

The conference will take place in the large sustainable complex called NOS which offers spaces for large events, meetings, training and promoted by the first university in Peru Pontificia Universidad Católica del Perú (PUCP) which is in the financial district of San Isidro, in Lima, Peru.

Submission of articles can be made between April 28th and May 31st, 2024. Notifications of acceptance of works will be sent until June 15th, 2024. More information about this event can be found through the site web https://www.internationalfinanceconference.org/

IFC 2024 Organizing Co-Chairs
Emerson Toledo Concha, PUCP University
Sandro Paz Collado, PUCP University
Alonso Segura Vasi, PUCP University





# Presentation of Abstracts, Papers and Poster:

# I. Rules for submitting the extended abstract

The submitted extended abstract will be evaluated in double-blind bitration by specialists in each of the disciplines in order to be able to assign the award to the best work; Therefore, it is required to respect the structure requested for each file and the delivery condition.

Three files must be submitted following the instructions below:

# First file: Extended Abstract of the paper

- a) Structure: The submitted file must be named with the title of the work. Its content is detailed below:
- 1. Full title of the paper
- 2. Purpose of the research
- 3. Keywords
- 4. Relevant aspects of the methodological design used
- 5. Results and conclusions of the work
- 6. Implications and limitations of the research
- 7. Main bibliographic references (no more than five)

It must not bear the name of the author or authors, or any other information that allows the author to be identified, authors or your institution.

# b) Format and length:

- The title must be written in Arial 14 Bold, the subtitles in Arial 12 font, and the
  text of the writing in Arial 11 font. The line spacing of the text must be simple,
  leaving additional space between paragraphs, which must be justified (margins
  right and left 3 cm and upper and lower 2.5 cm). All pages will be numbered at
  the bottom, centered.
- Citation: APA format
- File format: Word or LaTeX
- The extended abstract must not exceed 2100 words.





# II. Rules for the presentation of the complete paper

The submitted full paper will be evaluated in double-blind arbitration by specialists in each of the disciplines in order to be able to assign the award to the best work; Therefore, it is required to respect the structure requested for each file and the delivery condition.

# Second file: Full paper

Structure: The submitted file must be named with the title of the work. Its content is detailed below:

- 1. Full title of the paper: Should be centered in the higher section of the document
- 2. Introduction and problem statement
- 3. Objectives
- 4. Theoretical Framework
- 5. Methodology
- 6. Results
- 7. Conclusions and recommendations
- 8. References

The paper should have a maximum length of 7,000 words (no longer than 20 pages). In this extension are considered graphics, figures, tables, and bibliography.

It should not include the name of the author(s) or any data or metadata that allows to identify the author, authors, or institution.

### Format:

- The title must be written in Arial 14 Bold, the subtitles in Arial 12 font, and the
  text of the writing in Arial 11 font. The line spacing of the text must be simple,
  leaving additional space between paragraphs, which must be justified (margins
  right and left 3 cm and upper and lower 2.5 cm). All pages will be numbered at
  the bottom, centered.
- · Citation: APA format
- File formats: Word or LaTeX
- Quality of figure and graphics in the original edition.





## **General considerations**

Works submitted to the process of evaluation must conform to the following guidelines:

- It must be original work, not published or presented in whole or partially in another event, nor it should be in evaluation.
- It should represent a contribution to the theoretical or practical knowledge of the field.
- Work can be presented and exposed in Spanish, English, and/or Portuguese.
- The authorship of the paper corresponds to a maximum of four authors.
- Once registered, the inclusion or substitution of authors will not be admitted. In
  case of new versions from previous work, authors should specify and point to
  the appropriate complete reference. The new version must show significant
  advancement relative to the previous one.
- To present the work, it's necessary to pay inscription from at least one of the authors.
- Exposition of the paper in the congress by at least one of the authors on the scheduled date and time. This is in order to obtain the certificate and to participate in the evaluation to win the prize.
- If they wish, authors that presented their work at the conference, can authorize the publication of their paper in the Conference Memoirs.
- The papers received will be evaluated by the scientific committee and they may be accepted, rejected or accepted for presentation in digital poster format.

# III. Rules for the presentation of the Digital Poster

The digital poster sent will be evaluated by specialists for the purpose of its divulgation during the conference, for which it is required that it respect the requested structure and the way of sending it.





**Structure:** A single file is requested. The submitted file must be named with the last name of the first author (with capital letters), and the first three words of the title of the work. It must contain the data detailed below:

- 1. Full name of the conference.
- 2. Title of the work (No more than 140 characters including spaces).
- 3. Author(s): Name(s) and surname and institution to which they belong. Include photo and email of the exhibitor.
- 4. Keywords.
- 5. Introduction.
- 6. Theoretical Framework.
- 7. Hypothesis.
- 8. Methodology.
- 9. Results.
- 10. Conclusions.
- 11. Bibliography.

## Format:

- Font size for text and figure legends should be legible. The font format must be Arial.
- Tables, figures, diagrams and photographs may be included, but not animations.
- The page must have a size of 70 cm. wide and 120 cm. High.
- It must be sent in PDF format.
- The file sent must be named with the last name of the first author (with capital letters), and the first three words of the title of the work. It is requested to include a single poster per email sent.

**IMPORTANT:** The poster sent after the established deadline cannot be included in the poster session for organizational reasons.

# **Awards**

The best paper evaluated and presented at the IFC 2023 Conference will be awarded US\$1,000. The second and third places will receive recognition.

To obtain the prize, the following requirements must be met:

- 1. Have presented the complete paper
- 2. Be present at the time and date of the award presentation
- 3. Sign the publication rights agreement for the article
- The author or co-authors should not be part of the IFC Board or Scientific Committee





# **Important dates**

Extended abstract reception	Up to june 30th
Notification of acceptance	Up to july 15th
Complete paper reception	Up to September 15th

# **Submissions and Inquiries**

Different presentations (extended summary, poster summary) should be attached to the link that will be available on the official event website from April 28th tol june 30th. The link to access the <a href="EasyChair platform">EasyChair platform</a> is available on the IFC2024 website: <a href="https://www.internationalfinanceconference.org/">https://www.internationalfinanceconference.org/</a>

Approval or rejection of submitted summaries will be notified by email. For those whose summary, and subsequently the paper, be approved, the notification will include the link to upload the digital file.

For any other type of inquiry, please contact us via email at: ifc2024@pucp.edu.pe

